

## ESG Reporting and Compliance March/April 2022

What's happened?	Why is it relevant?
<p><b>ISSB/IFRS – 2 draft standards published</b></p> <p>IFRS S1 – ESG related financial info/company value</p> <p>IFRS S2 – Climate related risks and opportunities</p>	<p>Report risk assessment/management process</p> <p>Sectoral – SASB standards</p> <p>Incl. climate risk assessment</p> <p>Scope 1,2, 3 emissions</p> <p>Will be mandatory for all companies subject to IFRS standards.</p> <p>Y/E 2022 – before CSRD??</p>
<p><b>Securities Exchange Commission Publishes Proposed Climate Disclosure Rules</b></p>	<p>Very similar to ISSB requirements.</p> <p>Companies listed on US (TCFD framework, climate related financial disclosures)</p> <p>Reporting for year 2022 (large) 2023 (smaller)</p>
<p><b>EU Proposal – <a href="#">Ecodesign for Sustainable Products Regulation</a></b></p>	<p>Broader scope for circularity, mandating reuse, repair, recycle for most products.</p> <p>Proposes Digital Product Passports for all regulated products.</p> <p>Will significantly impact design, manufacturing, and supply chain management.</p> <p>Consultation end of 2022.</p>
<p><b>The 2022 ECB climate risk stress test introduced</b></p>	<p>Future access to finance</p>
<p><b><a href="#">Circular Economy Bill passed by Cabinet</a></b></p>	<p>Increased mandatory waste management and related enforcement rights to police implementation.</p>
<p><b>IPCC report</b></p>	<p>NB of <i>longer-term scenario-based</i> risk assessments</p>